



**CHESTNUT
HILL
COLLEGE**

9601 Germantown Avenue
Philadelphia, PA 19118

2023-2024 Federal Direct Loan Acceptance Form

STUDENT NAME: _____ CHC ID #: _____

ADDRESS: _____
(Street / Apartment) City/State/Zip

PHONE: _____ EMAIL: _____

Please complete this form only if you are unable to accept your loan eligibility via myCHC and authorize Chestnut Hill College's Financial Aid Office to accept & process your Federal Direct Loans (Subsidized, Unsubsidized, and Grad Plus) on your behalf.

A. Indicate the semester to be included in your loan period and the number of credits you are/plan to enroll.

Fall 2023 (# of Credits: _____) **Spring 2024** (# of Credits: _____) **Summer 2024** (# of Credits: _____)

B. Please indicate, on the chart below, the amount of loan eligibility you would like us accept/process on your behalf. To confirm loan amount offered, please refer to your financial aid award offer on myCHC.

Total Loan Amounts	Loan Type	Fall 2023	Spring 2024	Summer 2024	TOTAL
	Federal Direct Subsidized Loan (Undergraduate Only)				
	Federal Direct Unsubsidized (Undergraduate and Graduate)				
	Federal Direct Graduate PLUS (Graduate Only)				

C. Read and initial each item below.

- _____ 1. I have attempted to accept my Direct Loan eligibility via myCHC and have been unsuccessful.
- _____ 2. I have reviewed and understand the information on <https://studentaid.gov/understand-aid/types/loans/subsidized-unsubsidized> regarding aggregate borrowing limits, interest rates, loan fees and repayment options, etc. and have reviewed the information on the National Student Loan Data System website <https://nsldsfa.ed.gov/login>, which is the U.S. Department of Education's central database for student aid.
- _____ 3. I have completed my Direct Loan Entrance Counseling and Master Promissory Note at <https://studentaid.gov/entrance-counseling/> and understand that my loan cannot be processed if not completed.
- _____ 4. I understand that I have 14 days to contact the financial aid office after my loans are disbursed to cancel or reduce my loan.
- _____ 5. I understand that if I have a change in my enrollment status (graduate, withdraw, fall below half time, etc.), that my loan eligibility may be recalculated, reduced, and/or cancelled.

Please Read Carefully: By signing this form, I affirm that all information on this form and any attachments are complete and accurate to the best of my knowledge. If requested, I agree to provide documentation to support the information I have provided on this form. I understand that if I purposely give false or misleading information on this worksheet it may be cause for denial, reduction, withdrawal, and/or repayment of financial aid, and I may be subject to a fine, imprisonment, or both, under provisions of the United State Criminal Code and disciplinary actions by Chestnut Hill College. If I have any questions or concerns, I will contact Chestnut Hill College (CHC) Financial Aid Office immediately. **Your documentation must contain an original wet signature.**

Borrower's Signature: _____ Date: _____

